Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
STRING METAVERSE LIMITED [FORMERLY KNOWN AS BIO GREEN PAPERS LIMITED]

1. We have reviewed the accompanying statement of unaudited consolidated financial results of STRING METAVERSE LIMITED [FORMERLY KNOWN AS BIO GREEN PAPERS LIMITED](the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2026 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the results of the following entities -

Name of the Subsidiary	Relationship	Country of Incorporation
Torus Fintech Private Limited	Wholly Owned Subsidiary	India
String Forex Private Limited	Wholly Owned Subsidiary	India
String Fintech HK Limited	Wholly Owned Subsidiary	Hong Kong
String Digi Tech PTE Ltd	Wholly Owned Subsidiary	Singapore
Kling Digital Assets FZCO	Subsidiary	Dubai

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String Digital Assets Limited	Step Down Subsidiary (Wholly Owned Subsidiary of Kling Digital Assets FZCO)	Dubai
String DePIN and AI Ltd	Step Down Subsidiary (Wholly Owned Subsidiary of Kling Digital Assets FZCO)	Dubai
String Haven Realty LLP	Wholly Owned Subsidiary	India
String Realty Vault LLP	Wholly Owned Subsidiary	India

5. Based on our review conducted, and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of 4 subsidiaries incorporated in India, whose interim financial information reflects total revenues of Rs. Nil; total net loss after tax of Rs. 19.79 lakhs; and total comprehensive loss of Rs. 19.79 lakhs for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the interim financial information of 5 foreign subsidiaries, whose interim financial information reflects total revenues of Rs. 39,240.35 lakhs; total net profit after tax of Rs. 3,692.53 lakhs; and total comprehensive income of Rs. 3,681.07 lakhs for the quarter ended June 30, 2026, as considered in the Statement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S

GORANTLA & CO. FRN: 016943S Hyderabad Chartered Accountants

Sri Ranga Gorantla
Partner
Membership No.222450
UDIN - 26222450KRLGAX2077

Place: Hyderabad
Date: 11th August,2026

String Metaverse Limited (Formerly known as BIO GREEN PAPERS LIMITED)
Corporate Identity Number (CIN): L62099TG1994PLC017207
Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad, Golconda, Telangana, India, 500008
Statement of Unaudited Consolidated Results for the quarter ended June 30, 2026

₹ in Lakhs except share data

	Particulars	Quarter ended			Year Ended
		Jun 30 2026	Mar 31 2026	Jun 30 2025	Mar 31 2026
		Unaudited	Audited Refer Note	Unaudited	Audited
I	**Income**				
	Revenue from operations	39,240.35	35,940.17	19,886.11	1,06,911.23
	Other income	1.95	602.17	21.17	744.19
	Total Income	**39,242.30**	**36,542.34**	**19,907.28**	**1,07,655.42**
II	**Expenses**				
	Cost of operations	34,475.05	31,819.75	17,352.89	93,238.74
	Employee benefits expense	139.78	270.07	199.53	745.10
	Finance costs	13.00	30.40	0.36	31.31
	Depreciation and amortization expense	682.88	620.82	344.52	1,805.70
	Other expenses	242.06	254.50	171.78	1,483.19
	Total Expenses	**35,552.77**	**32,995.54**	**18,069.08**	**97,304.04**
III	**Profit / (Loss) before exceptional items and tax (I-II)**	**3,689.53**	**3,546.80**	**1,838.20**	**10,351.38**
IV	Exceptional items	-	-	-	-
V	**Profit / (Loss) before tax (III-IV)**	**3,689.53**	**3,546.80**	**1,838.20**	**10,351.38**
VI	**Tax expense**				
	(i) Current tax	-	16.86	8.45	39.41
	(ii) Deferred tax charge/(credit)	(2.85)	59.32	-	59.32
	Total tax expense	**(2.85)**	**76.18**	**8.45**	**98.73**
VII	**Profit / (Loss) for the period / year (V-VI)**	**3,692.38**	**3,470.62**	**1,829.75**	**10,252.65**
VIII	**Other comprehensive income**				
	Items that will be not reclassified to profit or loss in subsequent years				
	Re-measurement gains / (losses) on defined benefit plans	-	3.59	-	3.59
	Items that will be reclassified to profit or loss in subsequent years				
	Exchange differences on translation of financial statements of foreign operations	(11.24)	1,121.01	8.49	1,842.63
	Other comprehensive income / (loss) net of income tax	**(11.24)**	**1,124.60**	**8.49**	**1,846.22**
IX	**Total comprehensive income for the periods / year (VII+VIII)**	**3,681.14**	**4,595.22**	**1,838.24**	**12,098.87**
X	**Profit for the periods/ years attributable to:**				
	-Equity holders of the parent	3,701.14	3,524.13	1,809.57	10,247.82
	-Non-controlling interest	(8.76)	-53.51	20.18	4.83
XI	**Other comprehensive income/ (loss) for the period /years attributable to:**				
	-Equity holders of the parent	(11.20)	1,132.67	7.38	1,841.86
	-Non-controlling interest	(0.04)	-8.07	1.11	4.36
XII	**Total comprehensive income for the periods/ years attributable to:**				
	-Equity holders of the parent	3,689.94	4,656.80	1,816.95	12,089.68
	-Non-controlling interest	(8.80)	-61.58	21.29	9.19
XIII	Paid-up equity share capital (Face value per share - ₹ 1)	12,199.10	11,643.23	11,643.23	11,643.23
XIV	Other equity for the year				21,499.39
XV	Earnings per equity share (Face value per share - ₹ 1) (not annualised for quarters):				
	a) Basic	0.30	0.29	0.15	0.85
	b) Diluted	0.30	0.29	0.15	0.85

M. Ganesh

STRING METAVERSE LIMITED Hyderabad

Notes

1 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 11, 2026.

3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 has been completed by the Statutory Auditors of the Company

4 The Company is engaged in business of gaming software development and services and HFT Revenue.

5 The consolidated financial results of the Company comprising its subsidiary (together "the Group") includes the results of following entities:

Company	Relationship under Ind AS
Torus Kling Fintech Private Limited	Wholly Owned Subsidiary
String Forex Private Limited	Wholly Owned Subsidiary
String Fintech HK Limited	Wholly Owned Subsidiary
String Digi Tech PTE Ltd	Wholly Owned Subsidiary
Kling Digital Assets FZCO	Subsidiary
String Digital Assets Limited	Step Down Subsidiary (Wholly Owned Subsidiary of Kling Digital Assets FZCO)
String DePIN and AI Limited	Step Down Subsidiary (Wholly Owned Subsidiary of Kling Digital Assets FZCO)
String Haven Realty LLP	Wholly Owned Subsidiary
String Realty Vault LLP	Wholly Owned Subsidiary

6 The comparative financial result for the corresponding quarter ended on March 31,2026 is the balancing figures between the year to date figures of the financial year and third quarter of the financial year

7 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

8 The Company issued bonus shares to its public shareholders in the ratio of 2:9 on 22 June 2026 and accordingly the EPS stands restated.

9 Other expenses include ₹57.68 lakhs incurred towards ROC filing fees in connection with the increase in the authorised share capital of the Company. Further, depreciation and amortisation expense for the year amounts to ₹134.66 lakhs.

10 The above results are also available on Stock Exchange website www.bseindia.com and on the Company's website www.stringmetaverse.com.

Consolidated Segment Information

Particulars	Quarter ended			Year Ended
	Jun 30 2026	Mar 31 2026	Jun 30 2025	March 31 2026
1) SEGMENT REVENUE				
Gaming - IT Services	39,091.19	35,829.69	17,519.58	1,01,051.56
HFT	149.16	110.48	2,366.53	5,859.67
Less: Inter- Segment revenue	-	-	-	-
Net Revenue from Operations	**39,240.35**	**35,940.17**	**19,886.11**	**1,06,911.23**
2) SEGMENT RESULT				
Gaming - IT Services	4,863.49	3,764.83	2,002.49	11,145.19
HFT	(480.03)	(168.99)	159.42	299.00
Total	**4,383.46**	**3,595.84**	**2,161.91**	**11,444.19**
Less: Other Unallocable expenditure	695.88	651.23	344.88	1,837.00
Add: Unallocable Other Income	1.95	602.17	21.17	744.19
Profit before tax and Non-controlling interests	**3,689.53**	**3,546.80**	**1,838.20**	**10,351.38**

For and on behalf of the Board of Directors of
STRING METAVERSE LIMITED

STRING METAVERSE LIMITED Hyderabad

M.Ganesh

Ganesh Meenavalli
Managing Director
DIN: 09330391

Place: Hyderabad
Date: 11th August, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
STRING METAVERSE LIMITED [FORMERLY KNOWN AS BIO GREEN PAPERS LIMITED]

1. We have reviewed the accompanying statement of unaudited standalone financial results of STRING METAVERSE LIMITED [Formerly Known as Bio Green Papers Limited] ("the Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S

GORANTLA & CO. FRN: 016943S Hyderabad Chartered Accountants

Sri Ranga Gorantla
Partner
Membership No.222450
UDIN - 26222450GDCQEW8050

Place: Hyderabad
Date: 11th August,2026

STRING METAVERSE LIMITED (Formerly known as BIO GREEN PAPERS LIMITED)
Corporate Identity Number (CIN): L62099TG1994PLC017207
Sy. No. 66/2, Street No. 03, 2nd Floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Hyderabad,Telangana, India, 500008

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

₹ in Lakhs except share data

	Particulars	Quarter ended			Year ended
		Jun 30,2026	Mar 31,2026	Jun 30,2025	Mar 31,2026
		Unaudited	Audited Refer Note	Unaudited	Audited
I	**Income**				
	Revenue from operations	404.78	387.58	257.84	1,293.69
	Other income	1.69	601.58	20.98	713.41
	Total Income	**406.47**	**989.16**	**278.82**	**2,007.10**
II	**Expenses**				
	Cost of operations	12.07	167.78	22.76	219.35
	Employee benefits expense	94.69	156.21	37.61	332.75
	Finance costs	13.00	30.40	0.36	31.31
	Depreciation and amortisation expense	134.66	160.94	95.61	497.13
	Other expenses	135.05	165.49	93.59	522.80
	Total expenses	**389.47**	**680.82**	**249.93**	**1,603.34**
III	**Profit/(Loss) before exceptional items and tax (I-II)**	**17.00**	**308.34**	**28.89**	**403.76**
IV	Exceptional items	-	-		
V	**Profit/(Loss) before tax (III-IV)**	**17.00**	**308.34**	**28.89**	**403.76**
VI	**Tax expense**				
	(i) Current tax	-	38.82	-	38.82
	(ii) Deferred tax charge/(credit)	(2.85)	59.32	-	59.32
	Total tax expense	**(2.85)**	**98.14**	**-**	**98.14**
VII	**Profit/(Loss) for the period / year (VI-VII)**	**19.85**	**210.20**	**28.89**	**305.62**
VIII	**Other comprehensive income**				
	Items that will be not reclassified to profit or loss in subsequent years				
	Re-measurement gains / (losses) on defined benefit plans	-	3.59	-	3.59
	Income tax effect	-	-	-	-
	Other comprehensive income / (loss) net of income tax	**-**	**3.59**	**-**	**3.59**
IX	**Total comprehensive income/(loss) for the period / year (VII+VIII)**	**19.85**	**213.79**	**28.89**	**309.21**
X	Paid-up equity share capital (Face value per share - INR 1)	12,199.10	11,643.23	11,643.23	11,643.23
XII	Other equity for the year				4,831.18
XII	Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):				
	a) Basic	0.002	0.017	0.002	0.025
	b) Diluted	0.002	0.017	0.002	0.025

STRING METAVERSE LIMITED Hyderabad

M. Ganesh

Notes:

1 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.

2 The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 11,2026.

3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 has been completed by the Statutory Auditors of the Company

4 The company is engaged in business of gaming software development and services.Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.

5 The comparative financial result for the corresponding quarter ended on March 31,2026 is the balancing figures between the year to date figures of the financial year and third quarter of the financial year.

6 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

7 The Company issued bonus shares to its public shareholders in the ratio of 2:9 on 22 June 2026 and accordingly the EPS stands restated

8 Other expenses include ₹57.68 lakhs incurred towards ROC filing fees in connection with the increase in the authorised share capital of the Company. Further, depreciation and amortisation expense for the year amounts to ₹134.66 lakhs.

9 The above results are also available on Stock Exchange website www.bseindia.com and on the Company's website www.stringmetaverse.com.

For and on behalf of the Board of Directors of
STRING METAVERSE LIMITED

STRING METAVERSE LIMITED Hyderabad

M.Ganesh
Ganesh Meenavalli
Managing Director
DIN: 09330391

Place: Hyderabad
Date: 11th August,2026