



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 28-04-2025

To
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Ref: BGPL | 534535| Bio Green Papers Limited (Now String Metaverse Limited) ("The Company")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company's website at
<https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

M.Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

CIN: L62099TG1994PLC017207,

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

Ph: 040-2939-0760 , **E-mail:** cs@stringmetaverse.com, **Web:** <https://www.stringmetaverse.com/>



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PRESS RELEASE

String Metaverse Ltd (BSE: 534535 | Symbol: BGPL) Rights Issue Overwhelmingly Oversubscribed, Raises ₹49.25 Crore

Mumbai, India – April 28, 2025: String Metaverse Ltd, a leading Web 3.0 technology company listed on the Bombay Stock Exchange (BSE Symbol: BGPL, Code: 534535), is pleased to announce the successful closure of its Rights Issue, which was overwhelmingly oversubscribed by public investors.

The Rights Issue was offered exclusively to public shareholders to assist the company in achieving the Minimum Public Shareholding (MPS) requirement. Following the successful completion of the issue, the public shareholding in the company will increase to 19%.

A total of 94,71,445 shares were offered under the Rights Issue, with applications received for more than ₹1.79 crore shares, showcasing strong investor confidence and support. The company successfully raised ₹49.25 crore through the issue. Rights Issue was oversubscribed up to ₹100 crore, highlighting the robust demand from the public shareholders.

In a significant development, the company has also received approval from the Ministry of Corporate Affairs for its name change from **Bio green Papers Ltd to String Metaverse Ltd.**

Subsequently, the company has applied to the BSE for updating its name in the stock exchange records.

String Metaverse Ltd remains committed to creating long-term value for its shareholders and spearheading innovation in the Web 3.0 space.

For media queries, please contact:

Name : M.Chowda Reddy

Designation : Company Secretary & Compliance Officer

Email: cs@stringmetaverse.com

Phone: +91-40-29390760

Website: <http://www.stringmetaverse.com/>

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