BIO GREEN

Date: 24-01-2025

To
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Out Come of Board Meeting.

Reg. BIO GREEN PAPERS LIMITED ("The Company"): Scrip Code: BGPL|534535

In continuation of the Board Meeting notice dated January 17, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held on today, January 24, 2025, has inter alia considered and approved the offer and issuance of fully paid-up equity shares of the Company for an amount not exceeding Rs.49,90,00,000.00 (Rupees Forty-Nine Crores Ninety Lakhs only) through a Rights Issue, in compliance with the provisions of the Companies Act, 2013, and applicable SEBI Regulations. Additionally, A Rights Issue Committee has been constituted to oversee and implement the Rights Issue process.

The Rights Issue will be offered to eligible equity shareholders of the Company as on the record date, which will be determined and announced in due course, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and subject to the necessary approvals under relevant regulations.

We further wish to inform you that this Rights Issue is exclusively to the public shareholders of the Company to ensure compliance with the Minimum Public Shareholding requirements as prescribed under SEBI Regulations, read with SEBI Circular SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023.

The Board further acknowledged the non-compliance related to the Structured Digital Database (SDD), which was primarily attributed to operational challenges during the CIRP proceedings. However, upon completion of the CIRP, the new management has taken proactive measures to ensure full compliance with SEBI regulations by implementing a fully functional Structured Digital Database (SDD).

The Board Meeting commenced at 03:00 PM and concluded at 04:00 PM

This is for your information and necessary records.

Thanking you,
Yours faithfully,
For Bio Green Papers Limited

Medam Chowdareddy

Digitally signed by Medam Chowdareddy
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Date: 2025.01.24 16:14:45 +05'30'

M.Chowda Reddy
Company Secretary & Compliance Officer